PRICES IN GRAIN VERY FEVERISH AND ERRATIC

WEEK WERE HOPEFUL SOUTHERN BEGINS DEVELOPMENTS LAST

Foreign Advices and Various Crop Reports Were in Direct Conflict.

CORN IS QUIET, BUT FIRM

Cotton Breaks Before Pessimistic Future Over Trade Outlook. Position of Trade.

NEW YORK. April 12.—There was a sharp break in prices in domestic wheat markets early in the week owing to the fact that holders for the rise had become discouraged and anxious to unived. They had been disheartened by the long period of exceptionally sine weather conditions, which were made even more favorable by the advent of heavy rains over a large part of the winter wheat belt although the section east of the Mississippi, which needed the rain least, got the most of it. Reliable authorities state that the drought previously existing was not a cause for uneasiness, as it is not yet time to worry about lack of moisture, particularly as the temperature has not been high. Still, it has been mild etough for farmers to see that the plant has gone through the winter with little or no damage.

Effect of the Government Report.

Effect of the Government Report.

Small attention was paid to the crop report of the Department of Agriculture. It gave the same figures as the trade had generally expected, and was, In fact, pretty well discounted. The winter wheat condition was placed at 91.3 per cent. against \$9.9 per cent. last April, which, on the area given—\$1.096,000 acres—would suggest a crop of approximately 410.111.000 bushels, against 409.442.000 bushels harvested last year. The report was regarded as

of approximately 410.111.000 bushels, against 409.442.000 bushels harvested last vear. The report was regarded as favorable on the whole, particularly as climatic conditions have been satisfactory since the first of this month, when the figures were made up, leading to the belief that the May report will show an improvement in condition. Hence the decline was more especially noticeable in the instance of the new crop deliveries, so that the difference fir price between May and July has widened appreciably.

Keen observers are predicting a further widening of the difference between May and July provided there is mo change for the worse in climatic conditions, which would naturally bring alout increased steadiness in the July. On the break rather more interest was exhibited by shippers, and it is natural to suppose that they will soon become active again, especially in the event. To an important shrinkage in the Argentine exports. As a matter of fact, it is claimed that they have already negotiated for more than 3,000.000 bushels of Manitoba wheat for shipment, on the opening of navigation.

Cause of Late Selling.

During the last half of the week the markets were unsettled. Prices were

During the last half of the week the markets were unsettled. Prices were exceedingly unsettled, the fluctuations heing numerous and spasmodic. It was evident that traders had become extremely nervous because of the many conflicting reports in circulation. Temporarily July wheat showed further weakness, while May was stronger, and as a rosult the premium on the latter widened appreciably. This, however, created little or no surprise, as the market was controlled almost entirely by speculative influences. There was for the moment a striking preponderfor the moment a striking preponder-ance of bearish sentiment, almost all scalpers and room traders favoring the brar side. Inasmuch as most traders were mainly influenced by the protracted period of favorable weather throughout winter wheat territory, it was natural that the selling was conned largely to the distant or new crop contracts.

fined largely to the distant or new crop contracts.

Patrial Recovery Towards the Close.

Offerings were suddenly reduced, and with a decided improvement in the demand greater firmness was quickly developed, prices recovering 1:2 cents in a new minutes, Buying was quickened, partly by a radical change in the tenor of crop advices, reports from authentic sources stating that additional moisture was greatly needed in Western Amarsa and Nebraska, and that in other parts of winter wheat territory there had been too much rain: Furthermore, receipts at primary points were decidedly lighter than a year ago, while both millers and exporters were manifesting greater interest. Demand was also quickened by encouraging cabies, foreign markets having reflected our early depression only to a small extent.

Light Stock of Corn at West.

Light Stock of Corn at West.

Trade in the speculative corn market has been quiet. A firmer feeling was developed mainly in sympathy with stronger advices from the West, where stocks of contract grade are light, and

stronger advices from the West, where stocks of contract grade are light, and large operators giving strong support. There was further talk of a May deal in Chicago, but conservative traders were skeptical, as they considered it doubtful if the short interest was big enough to make a corner profitable. Trade in cash corn has been greatly restricted by the meagre supply of destrable grades, and the higher views of sellers.

Cotton Market.

The principal feature of the week in the cotion market has been the consumance of heavy liquidation and rather general speculative selling by professional trade interests operating for a further decline in prices.

The falling off in the last formights good demand for spot cotton from English and Countinental spinners and the pressure of offerings of the surplus holdings of low grades in the South, together with the absence of any strong incentive for investment or speculative buying by outsiders, have been the predominating influences and combinating influences there has naturally been a tendency to example and combination of depressing influences there has naturally been a tendency to example and conditions of the actual cotton and also the general dry goods situation and conditions of the actual cotton and also the general dry goods situation and conditions of the actual cotton and also the general dry goods situation and conditions of the actual cotton and also the general dry goods situation and conditions of the actual cotton and also the general dry goods situation and also the general dry goods situation and conditions of the actual cotton and also the general dry goods situation and conditions of the actual cotton and also the general dry goods situation and conditions of the actual cotton and also the general dry goods situation and conditions of the actual cotton and also the general dry goods situation of the recent bull before the supply were the demand conditions of the actual cotton and also the general dry goods situation and conditions of the actual cotton and and also the general dry goods situa-tion and requirements of the world's spinners pending the development of the new crop. The start for the crop has so far been very favorable, but the importance of this has been great-ly magnified.

Liquidation and Prices.

Liquidation and Prices.

The decline in press to the lowest quotatons reached Thursday, when the whole option list in this market wont down to the basis of 5:20 to 9:25 cents per pound, ranges from 43 to 52 points or the equivalent of between \$2 and \$2.50 per bale. Prices have not reached as low a level as this in the last year. The low prices were made on year. The low prices were made on demoralized selling by tired holders. and by disappointed traders who had been operating on the bull side of late. With a large amount of the scattered weak long speculative interest being forced out on step loss orders to prevent further losses.

vent further losses.

The spot markets in the South have not suffered losses anywhere near in proportion to this heavy decline in furple of the principal interior.

NEW YORK.

Special attention given out-of-town accounts. Correspondence Solicited.

THE STOCK MARKET OF THE WEEK

(From the New York Evening Post of Saturday.) STOCK EXCHANGE TRANSACTIONS.

1	Shares	This week, 2,397,655 \$15,921,000 2,600,000	\$10,080,000	year. 5,126,858 29,249,000	4,296,800 \$12,452,000	6,913,140 416,160,000	L
10000	For the calendar year to date: Shares	1908. 46,844,923 \$212,297,000	1907. 83,126,438 \$156,696,500	1906. \$9,778,841 \$251,922,000	1905. \$9,834,600 \$245,179,000	1964. 88,124,785 \$197,749,000	

THE STOCK MARKET OF THE WEEK.

Rallway and Miscellaneous Shares.

The following table shows the week's highest, lowest and closing prices, individual sales and net changes of all securities sold on the New York Stock Exchange this week High and low prices are also given for the full year 1907

Ex	Exchange this week. High and low prices are also given for the full year 1907						
3114	19081		1968.	We	ek endi	ng Apr	Il 11th. Net
liis	sh. Low.	High	Low.	Sales.	High.	Low.	Close, cn.
185	4 11	\$16	11	Allis-Chalmer Co., pr 2,000	2034	1915	2014 + 114
1011	4174	6274	4514	Amalganiated Copper 159,610	5978 459	581% 484	0514 - 78 474 - 18
71	2 34	514	11	American Can	7012	493	50% + 94
451		2374	2514	Amer. Car and Foundry, 7,063	3319	321/2	2716- 74
261	2 21	3454	24%	American Cotton Oil 950 American Locomotive 6.800	16	4354	45 + 11/2
1111	3214	948	314 ₈ 851 ₄	Amer. Locomotive pr., 1,00	915	9116	9134 12
105	4 45%	7	\$16	Amer. Steel Foundry 35	538	514	30% + 3%
471		34 8914	2614 7214	Amer. Steel Foun., pr 200 American Tobacco, pr 500	20% 89%	30 85	8916+ 416
1681	4 60 4 06%	7784	64	American Tobacco, pr 500 Atchison 29,900	(1/78	74%	7614 + 174
1015	78	8715	8384	Atchison	8634	8516	$863_4 + 3_4 \\ 731_2 + 28_4$
123		7014	6919 7619	Atlantic Coast Line 4.810 Baltimore and Ohio 14.660	719s 855g	83	8458 + 288
941	100 k	857	50	Baltimore and Onio, pr., 100	83	53	83 + 1
201		16	12	Bethlehem Steel 800	1334	133% 35	$\frac{1334 + 14}{38 + 236}$
60 525	23	40	37%	Brooklyn Rapid Transit, 45,515	4754	4614	4714 + 2
1951		15854	140	Canada Pacific	157	150	15354 + 254
56	2314	3374	2514	Chesapeake and Ohio 5.900	3274	11614	32 + 114 1 11814+ 114 1
921		12078	10319	Chi., Mil. and St. Paul., 48,890 C., C., C. and St. L., 1600 C., C., C. and St. L., pr., 200 Colorado Fuel and Iron, 15,900	54%	5214	5454 + 34
1081	85	94	851 a	C., C., C. and St. L., pr., 300	94	90	94 -1016
673	14	2734	1558	Colorado Fuel and Iron, 15,900 Col. Fuel and Iron, pr., 100	2474 4954	4914	2334 + 14 4914 + 914
287	31	4014 2715	40 21	Colorado and Southern., 14,96	2716	2514	2714 2
691	2 41	5615	50%	Col, and South., 1st pr 2.020	56	5416	1634+ 154
581	2 2914	4754	2714	Col. and South., 2d pr 3,660 Distilling Securities 4,690	45%	441/2 301/2	45%+ 114 *30%+ 1%
441	124	1874	12	Erie	1874	1434	1734 + 15a
7556	28	36	24%	Erie, 1st pr 9,080	2514	30	24%+ 214 24%+ 3
14514	20 8514	26%	16 8714	Erie, 2d pr	102	98%	10116+ 4
275	12%	2035	1416	Mexican Central 11.830	1954	161%	1610 23
92%	441/a 80	47	9014	Missouri Facific 44.650	4615 9934	9714	4454 + 3 9814 + 114
453		163	2914	New York Central 11,139 N. Y., Ort, and Western 1,200	2314	3214	331 14
9214	56	70	.58	Norfolk and Western 1.56)	6514	64	64164-1161
18949	100% 91%	12916	1167a	Northern Pacific 50,650 North, Pacific sixes, pd. 22,610	1285 ₈	126 111	*125 + 15, *114 + 48,
14184		11834	10834	Pennsylvania Railroad., 53,480	11814	11574	1175- 186
67	15%	2514	1714	Pressed Steel Car 2,300	2458	2416	241/2+ 11/2
9974 5714		811/6	69 23%	Pressed Steel Car, pr 100 Railway Steel Spring 1,400	79	79 •3284	79 + 21/4
1391	7015	111	9214	Reading437.760	107	103%	10516+ 184
92	73	84	78	Reading, 1st pr 100	S114 S034	811/2	S116- 16
4114	67	S214 20	76 14%	Reading, 2d pr	1856	18	804 + a
100	5014	75	(6)	Republic I. and S., pr 6,800	6916	68	6814- 54
6436		3034	101/2 201/4	Rock Island 8,400 Rock Island pr 900	16%	14% 26%	1619+114 2814+2
7784		52	35	Rock Island, pr 900 Sloss-Sheff. Steel and I. 1,800	46	4314	4416
96%	6314	78%	66%	Southern Pacific 26,300	7434	7314	7314- 34
34	100	11214	1063a 91a	Southern Patific, pr 1,425	11214	1115%	11214 + 34 1474 + 38
9414		42	2544	Southern Railroad 12,400 Southern Railroad, pr 5,500	42	38	40 + 25, 1
5314	. 17	4234	2514	Tennessee Copper 16,100 Union Pacific	42%	40%	4114- 84
183	100	12912	11015	Union Pacific, pr 600	12916	1243	12775+ 3 8076+ 186
- 2314	1315	25	171/2	United States Rubber 2.020	203;	1814	2084 134
7814		8819	76	U. S. Rubber, 1st pr 4,000 U. S. Rubber, 2d pr 1,250 United States Steel217,700	85 50	80	8208-108
50%		3614	42 2744	United States Steel 217 700	1484	49	49 - 1 3376+ 34
10724	791 8	100	8754	United States Steel, pr. 14.94)	90	97%	9814 16
393	1278	2004	16 87	VaCar, Chemical 500 VaCar, Chemical, pr 500	9116	9034	1934 + 14
1854	8	115.	634	VaCar. Chemical, pr 500 Wabash 1,800	10%	1014	1034 + 14
3812	Ex-divid	1916	13	Wabash, pr 1,200	18%	1716	1778+ 58
W.	Ex-divide	end.	Total s	ales for the week, 2,397,656 share	5.		

BOND MARKET OF THE WEEK.

			BOND MARKET OF THE WEEK.					
Railway and Miscellaneous Bonds. 1968. Sales in Net								
High.		\$1.00		High.	Low.	Close, ch.		
691	60%	439	American Tobacco fours	63	67	69 + 1%		
1064	953	193	American Tobacco sixes		1028	1041 15		
10114	9634	276	Atch., T. and S. Fe gen, fours	26.4	963	9678		
100	951/2	3	Atch., T. and S. Fe gen, fours, reg	96	96	96 - 4		
89	53	13	Atch., T. and S. Fe adj. fours, stpd	8316	8614	8614- 14		
2915	85%	34	Atch., T. and S. Fe cvt. fours	583	8754	8814+114		
99	9452	111	Atch., T. and S. Fe cvt. fives	90	975%	20 + 14		
90	80	45	Atlantic Coast Line fours	85	-11.	55		
76	74	14	Atlantic Coast Line, L. and N. fours	753/2	75	7516+ 16		
9315	90	3	Baltimore and Ohio prior lien 3148	9114	9114	9114+1		
9214	2616 87	34	Baltimore and Ohlo gold fours	9774	9734	9716- 14		
893	8344	10	B. and O., P., L. E. and W. Va. fours	891%	59	8914- 14 87 + %		
10436	9714	14	B. and O., Southwestern division 34s.,	87	5658	86 + 78		
65	(6)	5	Central of Georgia Railway con. fives Central of Georgia Railway 1st stpd	1041/2	103	104½+ 2 65 -23		
3754	27	8	Central of Coargie Dailway ist stpd	34	23	33 - 2		
1105	10044	32	Central of Georgia Railway third inc. Chesapeake and Ohio sixes, ser. A	100%	10014	100%+ 16		
112	10715	6	Chesapeake and Ohio con, fives	1111/4	11014	11116+ %		
10154	96	20	Chesapeake and Ohio gen. 445	971/2	97	0714 5		
9614	9114	6	C. and O., R. and A. first con. fours	94	94	9715 54 94 + 14		
541.5	388	162	Col. Industrial fives	541/2	5112	5434 334		
9078	82	14	Colorado and Southern fours	88	87	541/2+ 38/4 88 + 1		
777%	73	368	Colorado and Southern 44s	7774	7614	771/2 14		
75	6416	62	Dist. Securities Corp. fives	70	6914	6914- 1,		
122	11714	1	Eric first con, sevens	11834	11815	11816+ 11,		
61	44	448	Erie convt. fours, Series A	5716	50	5712+1114		
56	40	394	Erie convt. fours. Series B	5215	48	5234+ 4		
8614	82	23	Erle prior lien fours	84	8316	5314- 14		
7216	65	134	Erie gen, lien fours	72	67	72 + 715		
100	1177	79	Erle-Pennsylvania coll. fours	73	6774	100 - 0		
94	95	13	Louisville and Nashville uni. fours	9614	96	9614 14		
165	10415	31	Louisville and Nashville coll. tr. fours.	9134	9114	9134+ 14		
9714	9214	3	Missouri Pacific con. sixes	108	108	108 + 2		
840	77	39	Norfolk and Western con. fours	5334	9314	9374 14		
86	77	14	Norfolk and Western evt. fours N. and W., Poc., C. and C. fours	8134	8134	8112- 1		
9514	5117	32	Pennsylvania Rallroad convt. 35s. 1912	56	8431	8478 36 + 84		
91%	88	161	Pennsylvania Railroad cot. 34s. 1915	9184	50 91	0110		
971/2	93	30	Reading gen. fours	9614	3614	0C 1 0		
560	431-5	1	Seaboard Air Line fours	48	48	95 + % 9115+ % 96 + % 48 + 214 9756+ 116		
975%	161	1	South Carolina and Georgia fives	973	975	9754 114		
93	8716	83	South, Pacific ref. fours	8912	888	8912+ 5		
87	834	38	Southern Pacific col. tr. fours	881.	8514	861/4+ 1/5		
95	821/2	56	Southern Railway con, fives	93	5914	93 + 4		
100	99	1	Tenn. Coal and Iron, Birm. div. sixes	105	105	105 + 2		
102	99	184	Union Pacific first fours	100	9984	9974-14		
100%	98	. 9	Union Pacific first fours, reg	90	99	99 + 1		
8715	83	371	Union Pacific conv. fours	8514	8414	8514+ 74		
70%	641.5	-	United States Realty fives	70	70	70		
9638	8514	970	United States Steel fives	9634	9434	95%+ 4		
471.	2714	103	United States Steel s. f. fives, reg	9588	9434	95%+ 1		
1098	100	103	Wabash rfdg. fours	451/2	44	95%+ 4 95%+ 1 451/4+ 11/5		
94	841-2	34	Wabash first fives		106	107 + 11/4		
To	tal sal	er to	Wabash second fives	87	87	87		
were	\$18,481,0	00.	the week, mending 42,000,000 governmen	tand	munici	pal bonds,		

agencies and other authorities all tend agencies and other authorities all tend to show not e by an improvement in collections, but also a much improved distribution of goods and better sales in the booking of new business than at any time since the panic. Traveling men in from the West and those now covering that section, and in the South-

Stock Brokers

GEO. T. KING & CO.,

1114 E. Main St., Richmond, Va. STOCKS,

GRAIN,

COTTON,

PROVISIONS.

North American 1,864,000
Russian 672,000
Danubian 160,000
Argentine 4,792,000
Australian 80,000
Other countries 218,000

Washington Literary Society.

[Special to The Times-Dispatch.]

ASHLAND, VA., April 12.—The
Washington Literary Society of Ran-

ASILAND, VA.. April 12.—The Washington Literary Society of Randolph-Macon College held its annual public debate in the college chapel Friday night. The meeting was opened with prayer by Dr. E. A. Tilly. The president, C. Clinton Bush, delivered an address, after which the following questions was discussed: "Resolved That Laber Unions Are More Harmful Than Beneficial to Our Country." The debaters were Horwood P. Meyers and Stephen B. Dolly on the affirmative, Early L. Fox and William L. Tucker on the negative. The question was ably defended by the affirmative, and attacked with force by the negative, but the decision of the judges was announced in favor of the affirmative. After the adjournment of the debate, and the adjournment of the debate, and the adjournment of the debate, and the assistants, W. B. Elliott and W. B. Menefee,

Settlement of Eric Financial Affairs Restored Confidence in a Measure.

CROP CONDITIONS EXCELLENT

and Steel Orders Are at a Standstill.

NEW YORK, April 12 .- Developments last week were in favor of values of securities, and prices responded, but in

two more hand been arrested near the scene of the trangedy, but investigation become of the tragedy, but investigation the scene of the tragedy, but investigation the scene of the tragedy, but investigation the scene of the tragedy, but investigation that this report was unfounded. In the midst of so many different rumous expense, is said to have constituted to finest roadbed known in the midst of so many different rumous expense, is said to have constituted to finest roadbed known in the midst of so many different rumous expense, is said to have constitution of so many different rumous expense, is said to have constitution of so many different rumous expense, is said to have constitution of so will go back that more evidence has been secured up in just at Lumenburg Courthouse, the second of the scene of the outside, that more evidence has been secured up in just at Lumenburg Courthouse, and the same day Boase hold goods and stock and rented his farm out and had sent his wife away as a styling, had sold all of his household goods and stock and rented his farm out and had sent his wife away had to be a sold provided to the same day Boase low was put under the same day Boase low down that the same day Boase low down the stronged to the same day Boase low down the stronged to the same day Boase low down the stronged to the same day Boase low down that the same day Boase low down the stronged to the same day Boase low down that the same day Boase low down the stronged to the same day Boase low down the stronged to the same day Boase low down the stronged to the same day Boase low down the stronged to the same day Boase low down the stronged to the same day Boase low down the stronged to the same day Boase low down the stronged to the same day Boase low down the same day Boase low down the stronged to the low down the stronged to the low down the stronge and the fact that those closely conforced with the arrest made on Priday
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RALEIGH, N. C., April 12.—The State Department of Agriculture Issues the March report of sales of leaf tobacco throughout the State, showing that 5,248,639 pounds were sold, of which 5,270,749 was first-hand from the farmers. The biggest sales were at Winston-Salem—2,189,834 pounds—of which 1,877,892 was first-hand. Some others of the west potable sales were: Durant the sales were sales were sales were

On Petition of Southern Judge Pritchard Enjoins C. and O. from Constructing.

Railroad Earnings Continue Poor BILL CLAIMS ENCROACHMENT

Legal Battle Will be Bitter, for Ryan Has Spent a Fortune in Extension.

[Special to The Times-Dispatch.]

New YORK ANTH IX—Development of the present of the

"Langdon Smith, who died in New York the other day, was the best de-scriptive writer of his time," said an old reporter at the Jefferson, "When the battle fleet sailed from Hampton Weeds in December he was sort there because of their familiarity with naval terms and seadog lore. Some years ago Smith was hurfed to a small town in Pennsylvania to look after a very big case, and when he had written his dispatch ne found that the telegraph operator bad god drunk and dispatch ne found that the telegraph operator bad god drunk and dispatch ne found that the telegraph operator bad god from years he ledge up a circuit to New York, and sent the stuff just as intelligently as he had written it. As a matter of fact he was one of the best operators in the Tinted States when he a mit the Tinted States when he a mit the Transe, have returned home.

Dominion Electric Railroad through through the bedueun and Fauquier countles, and the route will take in the towns of Herndon, Sterling, Ryan, Arcola, Pleasant Valley, Aldie and Mid-he towns of the remove the towns of Herndon, Sterling, Ryan, Arcola, Pleasant Valley, Aldie and Mid-he towns of the naval experts who were employed because of their familiarity with naval town in Pennsylvania to look after a very big case, and when he had written his dispatch ne found that the telegraph operator had got drunk and disappearated. The RALEIGH, N. C., April 12.—The man-factorial familiarity with naval tree founds and frequency of the North Carolina State familiarity with naval tree frights of way are being obtained for rights of way are being obtained for rights of way are being obtained for lights of way are being obtained for lights of way are being obtained for lights of way are being obtained for the proposed extension.

The Robert Wright farm, near the proposed extension.

The Robert Wright farm, near the proposed extension.

The Robert Wright and Mid-dam Mid-

FIGHT ON RYAN SEABOARD AIR LINE RAILWAY

TO THE BONDHOLDERS AND STOCKHOLDERS

The undersigned, owning and representing various classes of bonds and tock of the Company, have, at the request of the owners of such bonds and stock in large numbers and amounts, consented to act as a Committee to safeguard the interests of the various security holders and to invite the deposit of securities, with the ultimate purpose of preparing a Plan for the reorganization of the Company which shall justly recognize the rights and interests of all the security holders. Every class of security holders of the Scaboard Air Line Railway and of the Scaboard Company is represented on the Committee.

A deposit agreement will be prepared, which will be submitted to the hond holders and stockholders in due course.

Dated, New York, April 11, 1998. C. SIDNEY SHEPARD, Chairman;

JOHN B. RAMSAY.

Dominion Electric Railroad through

desirably located business or residence perty. For terms and conditions call or

Mr. J. T. LAWRENCE, HOME OFFICE, RICHMOND, VA

IF YOU have property along the line of the Virginian Railway for with us at once. End of the Virginian Railway for KENNEDY-WALKER LAND & DEVELOPMENT COMPANY, Inc., Real Estate, Loans, Insurance, Main Office, - - Tinkling, Va.

Too Late for Classification.

OR SALE, FARM OF THIRTY ACRES, fifteen cleared; good, rich soil; rour-room cottage; large apple orchard; on Broad Street Road; about three miles; good well water. Apply at 831 East Broad.

TRAILS IMPOSSIBLE

LEESBURG NOTES.

Mr. and Mrs. Westmorland Davis Return From Trip Abroad.
[Special to The Times-Dispatch.]

LEESBURG, VA. April 12.—John Orr
Daniel, of Leesburg, who represented Loudoun and Fauquier counties in the House of Delegates, has been appointed on the board of visitors to Mount Vernon.

Surveyors have prepared a diagram of the territory to be traversed by the extension of the Great Falls and Old Dominion Electric Railroad through

RACING CIRCUIT